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Move Into The Prime 1% Of All Ebay Sellers - Accepting The Best Ways Of Payment

eBay is becoming a more competitive setting to create cash these days. As such, there are certain things that you'll do as an eBay seller to separate yourself and distance yourself from your competition.

As you set up your eBay selling systems, create the commitment to just accept all methods of payment. If not, you'll lose out on potential customers.

The following short list ought to be thought-about your most popular methodology of accepting payment on eBay:

1. PayPal

Paypal, owned by eBay, currently has over a hundred million members and is the foremost accepted payment method online. Whereas some sellers don't like the 3% PayPal fees – bear in mind that 97% of one thing is best than 100% of nothing.

PayPal is easy (and free) to set up – you are only charged a fee when there is a transaction. PayPal makes it simple for every seller to simply accept credit cards safely online without the time and expense of fixing a typical merchant account.

Many individuals search on eBay for convenience. PayPal provides the simplest and most convenient approach for a buyer to pay. You can register for a free PayPal account at: <http://www.paypal.com>.

2. Cash Order or Personal Check

Some sellers don't like accepting a private check for worry of the check bouncing. 99.nine% of all checks are good. As long as you follow the essential strategy of not shipping your item till the check clears you've got nothing to lose – even if the check is not good.

Bear in mind that there are some patrons who don't have a credit card. If you create them head to the bank to get a cash order, they may merely buy from someone else who takes a private check.

I might suggest NOT taking checks from International Buyers as it simply takes too long for the check to clear. Reminder: In your payment terms in your auction, you'll would like to disclose your payment policies – and be positive to specify whether or not you'll settle for a private check or cash order from an International Seller.

3. Money

Whereas it's not the simplest methodology of payment, some eBay sellers do accept cash payments. It's not going that a buyer will send your cash for their purchase.

4. Escrow

For a high-price tag item (car, property, jewellery, etc.) escrow is a safe and secure method to accept payment for the straightforward reason that the escrow service can guarantee full protection previous the shut of the transaction. NOTE: With escrow, the seller has to attend for the confirmation that the client has received the merchandise prior to receiving payment.

Safe Payments Policy

Recently, eBay instituted a "Safe Payments Policy" in an endeavor to continue the safe and secure transactions on their site. eBay evaluates various payment methods to insure that transactions are safe at intervals the eBay marketplace.

As such, their recent policy states that sellers could settle for the subsequent methods of payment:

-PayPal

- Direct Credit Cards (for those sellers with a merchant account)
- Bank Wire Transfers
- Personal Checks, Cash Orders, Cashier's Checks and Certified Checks

Not permitted on eBay.com: Sellers might not solicit consumers to mail cash. Sellers could not raise buyers to send cash through instant money transfer services (non-bank, purpose-to-purpose cash transfers) like Western Union or Moneygram. Sellers might not ask patrons to pay with Stormpay, Greenzap.com or e-gold payments. Finally, sellers might not request payment through online payment ways not specifically permitted in this eBay policy.

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